

2018-19

New Satara College of BCA
New Solapur Road, Pandharpur

Balance Sheet
1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
Loans (Liability)			Capital Account		2,28,13,552.07
Current Liabilities		7,56,649.00	Profit & Loss Reserve		2,28,13,552.07
Amount Payable to Students	3,17,000.00		Fixed Assets		2,64,426.00
Provision	2,24,282.00		Amplifire(Ahuja Machine)		2,032.00
Duties & Taxes	1,68,381.00		Aqua Water Cooler		45,070.00
Sundry Creditors	21,710.00		CCTV		10,080.00
Advance Fees Recieved	25,276.00		Computer & Peripherals		1.00
Sister Concern's		2,77,62,817.28	Dom Work		1,62,503.00
New Satara College of Engg & Mgmt - Korti	19,97,769.83		Furniture & Fixture		28,885.00
New Satara Industrial Training Institute	(-)2,39,266.91		Internet Dongles		1.00
New Satara Samuh	2,60,04,314.36		Library		9,500.00
			Other Asset		2,103.00
			Sound System		2,203.00
			Xerox Machine		2,048.00
			Investments		
			Current Assets		11,42,081.35
			Advance to Staff (on Salary)		84,000.00
			Amount Receivable From Students		9,85,161.00
			Deposits (Asset)		1,000.00
			Bank Accounts		71,920.35
			Excess of expenditure over income		42,99,406.86
			Opening Balance		
			Current Period		42,99,406.86
Total		2,85,19,466.28	Total		2,85,19,466.28

For J. K. NAGDA & CO.
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

J. K. Nagda 09/09/2019
ICAI (J. K. NAGDA)
Membership No. 035423
32, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012

न्यू सातारा कॉलेज ऑफ बि.आ.ए. (ऑपरेटिव्ह) मुंबई

अध्यक्ष

समित्व

खजिनदार



For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

J. K. Nagda
ICAI (J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



Principal
New Satara College of B.C.A
Pandharpur.

New Satara College of BCA
New Solapur Road, Pandharpur



Income and Expenditure Statement
1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Direct Expenses	58,30,116.59	Direct Incomes	16,38,422.73
Repair & Maintenance	29,556.00	Admission Fee	7,100.00
Solapur University Fees Paid	25,233.00	Apalkalin Nidhi	670.00
Admission Process Exp	7,225.00	Ashwamedh Nidhi	2,185.00
Advertisement Exp	4,770.00	Bus Fees (Tisangi)	1,000.00
Affiliation Fees	30,000.00	College Development Fee	4,830.00
Audit Fees	17,700.00	College Exam Fee	6,900.00
Bank Commission	1,096.30	College Prospectous	650.00
Celebration Exp	115.00	Eligibility Fee	2,700.00
Depreciation	36,485.00	E-Mail	13,400.00
Diwali Exp	1,300.00	Environment Science Study	4,250.00
Exam Exp	16,865.00	E-Suvidha	3,758.00
Gathering Exp	2,050.00	Exam Exp Received	9,945.00
Genretor Diesel	3,500.00	Fee Receivable From Students	4,11,780.00
Honourium to Guest	20,200.00	Form Fee	340.00
Identity Card Exp	880.00	Gathering Fees	1,625.00
Interest Payable to Sister Concern's	35,82,447.29	Gymkhana Fees	10,140.00
Misc Exp	29,955.00	Hostel Fee	39,000.00
National Service Samiti Exp	13,435.00	Identity Card Fees	75.00
Postage & Courier	1,012.00	Interest Receivable From Sister Concern's	31,208.73
Printing Exp	1,050.00	Interest Received	1,161.00
Proposal Fee (BSC)	240.00	Laboratory Fees	1,81,155.00
Sports Exp	7,025.00	Late Fee	5,200.00
Staff Salary	16,98,516.00	Library Fees	1,03,800.00
Stamp Exp	620.00	Magazine Fee	3,250.00
Stationery Exp	9,325.00	Misc Receipts	1,700.00
Students Insurance Exp	4,200.00	National Service Samiti	6,675.00
Student Welfare Exp	5,250.00	Other Fee	69,697.00
Telephone Bill	3,791.00	Photo Copy Fee	550.00
Temporary Employee Salary	2,10,000.00	Practical Fees	100.00
Transport Exp	15,300.00	Prorata Fee	4,800.00
Travel Exp	23,825.00	Prospectous Fee	13,000.00
Uniform Exp	15,400.00	Registration Fee	670.00
Website Exp	11,750.00	Stationery Fees	2,975.00
		Student Aid Fund	690.00
Indirect Expenses	1,09,560.00	Student Insurance Fund	7,305.00
Fees Not Receivable	1,09,560.00	Tution Fee	6,73,038.00
		University Development Fees	3,270.00
		Youth Festival	7,830.00
		Indirect Incomes	1,847.00
		Fine & Breakage	1,847.00
		Excess of expenditure over income	42,99,406.86
		Total	59,39,676.59



T of J. K. NAGDA & CO.
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W
09/09/2019
(CA J. K. NAGDA)
Membership No. 035423
32, Hiramani Super Market
Dr. B. A. Road, Lathaur

न्यु सातारा समुह (युग ऑफिस को-ऑपरेटिव्ह) मुंबई



NEW SATARA COLLEGE OF BCA
 New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2019

Description	Gross Block of Fixed Assets as on 01/04/2018	Additions		Gross Value of Asset Transferred / Realised	Gross Block of Fixed Assets as on 31/03/2018	Rate of Dep.	Net Value of Fixed Assets as on 01/04/2018	Depreciation during the Year 2018-19	Addition/ Realisation / Transfer of Assets	Net Value of Fixed Assets as on 31/03/2019
		Upto 30/09/18	After 30/09/18							
Amplifire (Ahuja Machin	8,130.00	-	-	-	8,130.00	10.00%	2,845.00	813.00	-	2,032.00
Aqua Water Cooler	55,250.00	37,800.00	-	-	93,050.00	10.00%	16,575.00	9,305.00	37,800.00	45,070.00
CCTV and Others	-	11,200.00	-	-	11,200.00	10.00%	-	1,120.00	11,200.00	10,080.00
Computer & Peripherals	1,465,114.00	-	-	-	1,465,114.00	25.00%	1.00	-	-	1.00
Furniture & Fixtures	37,300.00	-	-	-	37,300.00	10.00%	32,615.00	3,730.00	-	28,885.00
Internet Dongles	3,000.00	-	-	-	3,000.00	25.00%	1.00	-	-	1.00
Library	92,060.00	-	10,857.00	-	102,917.00	25.00%	9,435.00	10,792.00	10,857.00	9,500.00
Other Assets	4,140.00	-	-	-	4,140.00	10.00%	2,517.00	414.00	-	2,103.00
Sound System	7,355.00	-	-	-	7,355.00	10.00%	2,939.00	736.00	-	2,203.00
Xerox Machine	10,224.00	-	-	-	10,224.00	10.00%	3,070.00	1,022.00	-	2,048.00
Dom Work	-	-	171,056.00	-	171,056.00	10.00%	-	8,553.00	171,056.00	162,503.00
Total Rs.	1,682,573.00	49,000.00	181,913.00	-	1,913,486.00		69,998.00	36,485.00	230,913.00	264,426.00

On additions made after 30/09/2018, depreciation has been calculated @ 50% of the rate of depreciation.
 No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.
 Fixed Assets have not been numbered to ensure proper verification.
 Fixed Assets are never verified by Admin Staff / Principals / Management.
 Depreciation Charged as per SLM Method, as made obligatory as per AICTE Norms

J. K. NAGDA & CO.
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 106777W
 28, Hiramani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.



नव सतरा कॉलेज (एन.सी.के.ओ.बी.सी.) मुंबई
 अध्यक्ष सचिव खजिनदार



Principal
 New Satara College of B.C.
 Pandharpur.



For J. K. NAGDA & CO
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 106777W

J. K. Nagda
 (CA. J. K. NAGDA)
 Membership No. 035423
 28, Hiramani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.

11-18

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VILAS R. JADHAV
CHARTERED ACCOUNTANTS



105, Devi Annapoorna, Plot No. 8, Sector 18, Near Onion Potato Market, Turbhe, Navi Mumbai - 400 705.
Email : vj.ca@rediffmail.com • Off. : 2788 8864 • Mobile : 9820626396

Date : 11/06/2018

To,
The Principal
New Satara College of BCA
New Solapur Road, Opp. Reliance Petrol Pump,
Pandharpur, Dist- Solapur (Maharashtra) - 413 304.

Sub : Internal Audit for F.Y. 2017-18

Dear Sir,

We have conducted the Internal Audit of your college for the Financial Year 2017-18 & our observations were as under:

1. Cash Book Verification :

A. Cash Book to be closed on daily basis, so maintenance of minimum Cash balance of Rs.1000/- can easily be observed.

B. Vouching :

➤ When Advance is given for diesel, the expense voucher is prepared and later when the bill is received the same is attached with the voucher which is pre-dated. This is not correct – When Advance is given, the same should be accounted as advance to particular staff for expenses and when the corresponding bill are received, only then the expense voucher should be prepared.


<u>Date</u>	<u>Amount</u>	<u>Account Head & Remark</u>
04/10/2017	25,000/-	Honorium to Guest (Swati Nilgunde) TDS not deducted.
23/01/2018	20,000/-	Honorium to Guest (Swati Nilgunde) TDS not deducted.
17/03/2018	20,000/-	Honorium to Guest (Swati Nilgunde) TDS not deducted.



2. Salary Register :

Mem. No. 31108

Following improvements are required to be done in the Salary Register :


Principal
New Satara College of B.C.A
Pandharpur.

Sanction of payment & No. of days presents should be signed by the Authorized person.

➤ Signature of staff should be obtained on salary sheets before payment of salary.

3. **Courses :**

The following Courses are being taught at the New Satara College of BCA:

Name of the Course	Sanctioned Seats	No. of Students Enrolled					
		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
BCA – Ist Year	60	35	25	46	42	49	45
BCA – IInd Year	60	13	18	21	35	20	32
BCA – IIIrd Year	60	6	13	10	28	19	28
Total Students	180	31	54	77	105	88	105

Affiliation Certificates of above courses are not available with the college. It can be seen that the no. of admissions is below 58.33% for FY 2017-18, necessary action should be initiated to increase the admissions, so that the college can achieve breakeven.

4. **Balance Sheet :**

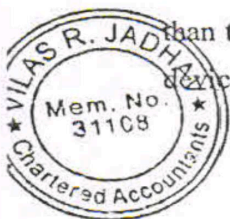
A. **Profit & Loss Reserve A/c : Dr. Rs. 2,28,13,552.07**

There are no transactions in the above account during the year, except transfer of loss for the current year.

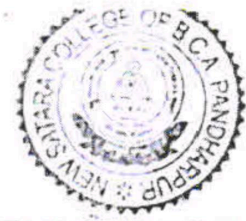
Further the College trend of mounting losses of the college is as under –

Particulars	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Opening P&L Reserve	28,41,302.93	1,00,93,591.70	1,31,14,208.40	1,61,28,540.19	1,93,08,167.14
Add : Loss during the year	72,52,288.77	30,20,616.70	30,14,331.79	31,79,626.95	35,05,384.93
Closing P&L Reserve	1,00,93,591.70	1,31,14,208.40	1,61,28,540.19	1,93,08,167.14	2,28,13,552.07
Total Student Fees & Indirect Income during the year	10,31,917.00	14,84,400.13	20,34,714.88	17,64,245.28	21,94,851.02
Loss compared to Income Generated	702%	203%	148%	180%	160%

As it can be seen from the above table, the College is generating loss which is 1.60 times more than the Total Income generated from the colleges over the past few years. The Trust is advised to take necessary action for generating income to recuperate / compensate the losses incurred.



[Signature]
Principal
New Satara College of B.C./
Pandharpur.



Current Liabilities : Cr. Rs.6,54,205/-

I. Amount Payable to Students : Cr. 2,71,500/-

Caution Money Deposit Payable Cr. Rs.83,500/-	Laboratory Deposit Payable Cr. Rs.83,500/-
Hostel Deposit Payable Cr. Rs.21,000/-	Library Deposit Payable Cr. Rs.83,500/-

- Lists of Caution Money Deposit Payable, Hostel Deposit Payable, Laboratory Deposit Payable & Library Deposit Payable are prepared by the college and the same are tallying with Balances as per G/L

II. Provisions : Cr. Rs.2,04,548/-

Audit Fees Payable Cr. Rs.28,579/-	Salary payable Cr. Rs.1,36,757/-
PBR Loan Payable Cr. Rs.4,000/-	Telephone Bill Payable Cr. Rs.562/-
Professional Fees Payable Cr. Rs.34,650/-	

- Audit Fees Payable and Professional Fees Payable include provisions.
➤ Salary Payable, and Other Payable includes provisions made during the year.

III. Duties & Taxes : Cr. Rs.1,52,881/-

Professional Tax Payable Cr. Rs.1,52,350/-	TDS on Professional Fees Payable Rs.531/-
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- Professional Tax Deducted from salary of staff since last five to six years but not deposited into bank.
➤ TDS has been deducted on 24 august 2013; however the same has not been paid till the date of finalization of audit.

IV. Advance fees Received from Student : Cr. Rs.25,276/-

- Advance fees received include scholarship excess wrongly recd. from the Shikshan Shulk Department.

C. Sister Concern's : Cr. Rs.2,34,92,132.72

NS College of E&M - Korti Cr. Rs.16,54,705.41	NS College Industrial Training Institute Dr. Rs.2,08,058.18
New Satara Samuh Cr. Rs.2,20,45,485.49	

- Balance Confirmation Ledgers has not been obtained from New Satara Samuh.

Fixed Assets : Dr. Rs.69,998/-

Amplifier (Ahuja Machine) Rs.2,845/- Library Rs.9,435/-



Principal
New Satara College of B.C.A

Aqua Water Cooler Rs.16,575/-	Other Assets Rs.2,517/-
Computer & Peripherals Rs.1/-	Sound System Rs.2,939/-
Furniture & Fixtures Rs.32,615/-	Xerox Machine Rs.3,070/-
Internet Dongles Rs.1/-	

➤ The college has not maintained the Fixed Assets Register, which should be maintained as discussed with the accounting staff.

➤ The Items of Fixed Assets should be physically verified by the college staff at reasonable intervals and necessary remarks be written in the registers.

➤ Quantity wise details of various Fixed Assets are not available. The items of Fixed Assets should be properly named and numbered.

F. **Current Assets** : Dr. Rs.12,62,787.65/-

I. **Amount Receivable From Students** : Dr. Rs.10,97,491/-

Fees Receivable FY 2010-11 Dr. Rs.35,835/-	Fees Receivable FY 2013-14 Dr. Rs.31,235/-
Fees Receivable FY 2011-12 Dr. Rs.73,725/-	Fees Receivable FY 2014-15 Dr. Rs.31,235/-
Fees Receivable FY 2012-13 Dr. Rs.9,245/-	Fees Receivable FY 2015-16 Dr. Rs.1,08,570/-
Fees Receivable FY 2016-17 Dr. Rs.2,72,284/-	Fees Receivable FY 2017-18 Dr. Rs.5,35,362/-

➤ Lists of Fees Receivables are prepared by the college and the same are tallying with Balances as per G/L; these Fees should be recovered at the earliest.

II. **Deposits** :Dr. Rs.1,000/-

III. **Advance to Staff (on Salary)** :Dr. Rs.88,000/-

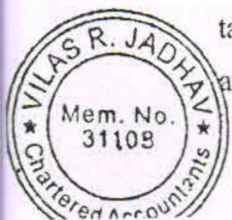
IV. **Cash**: Dr. Rs.0/-

Closing Cash balance should be kept below Rs. 1,000/- at the day end.

V. **Bank Accounts** : Dr. Rs 76,296.65/-

Central Bank of India Dr. Rs.11,197.65	NS Pandharpur Branch Dr. Rs.43,342/-
Principal & N S S Officer New Satara College of BCA Dr. 21,757/-	

Principal & N S S Officer New Satara College of BCA account shows that advances amount taken by Principal and N S S officer. The authorized signatory for this A/c. should be changed at the earliest.



Principal
New Satara College of B.C.A.
Pandharpur.

Income & Expenditure A/c :

- As per the enclosed accounts, the college has incurred a Deficit of Rs.35,05,384.93 as against Deficit of Rs. 31,79,626.95 for the previous years.
- During the year income heads like apatkalin nidhi, ashwamedh nidhi, E-savidha, Identity card Fees, Prorata fee, student insurance fund & University Development fees are showing negative balances since these amount are paid by the college without recovering the same from the students.

6. Other Points :

- Management Policy of the College with respect to Refund of Fees should be fixed and the same should be followed in all cases.
- Staff Salary Sheet should have sanctioning signature, before disbursement of Salary to Staff.
- All Inward Correspondence is kept in General file instead of Subject wise viz. Vidyapeeth, Students, Banks, H/O, Bills of Purchases.
- Delegation of Power to incur expenditure should be given and Sanctioning Authority should confirm the same.
- At the end of each month Receipt & Payment, Trial Balance, Income & Expenditure A/c and Balance Sheet should be prepared.
- Fixed Assets should be accounted on purchase basis instead of payment basis.
- Professional Tax Should be paid to the credit of govt. a/c at the earliest.
- Rectification Reports should be timely submitted to New Satara Samuh.

We are thankful to the College Management & Staff for their kind co-operation during the course of our Audit.

For VILAS R. JADHAV
Chartered Accountants



[Signature]
Proprietor

Membership No. 31108



[Signature]
Principal
New Satara College of B.C.A
Pandharpur.

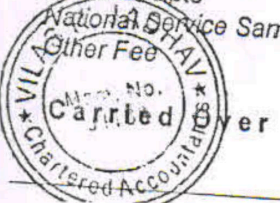
New Satara College of BCA
New Solapur Road, Pandharpur

Trial Balance

1-Apr-2017 to 31-Mar-2018



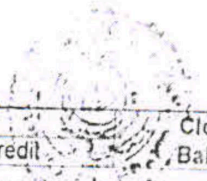
Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account				
Profit & Loss Reserve	1,93,08,167.14 Dr	35,05,384.93		2,28,13,552.07 Dr
Current Liabilities	1,93,08,167.14 Dr	35,05,384.93		2,28,13,552.07 Dr
Amount Payable to Students	5,70,974.00 Cr	17,89,712.00	18,72,943.00	6,54,205.00 Cr
Provision	2,18,500.00 Cr	25,000.00	78,000.00	2,71,500.00 Cr
Duties & Taxes	1,92,617.00 Cr	17,60,812.00	17,72,743.00	2,04,548.00 Cr
Advance Fees Recieved	1,30,681.00 Cr		22,200.00	1,52,881.00 Cr
	29,176.00 Cr	3,900.00		25,276.00 Cr
Fixed Assets	3,75,328.00 Dr	18,044.00	3,23,374.00	69,998.00 Dr
Amplifire(Ahuja Machine)	3,658.00 Dr		813.00	2,845.00 Dr
Aqua Water Cooler	22,100.00 Dr		5,525.00	16,575.00 Dr
Computer & Peripherals	2,86,464.00 Dr		2,86,463.00	1.00 Dr
Furniture & Fixture	28,745.00 Dr	8,000.00	4,130.00	32,615.00 Dr
Internet Dongles	1.00 Dr			1.00 Dr
Library	23,662.00 Dr	10,044.00	24,271.00	9,435.00 Dr
Other Asset	2,931.00 Dr		414.00	2,517.00 Dr
Sound System	3,675.00 Dr		736.00	2,939.00 Dr
Xerox Machine	4,092.00 Dr		1,022.00	3,070.00 Dr
Current Assets	8,99,593.40 Dr	53,74,613.00	50,11,418.75	12,62,787.65 Dr
Advance to Staff	12,000.00 Dr	2,72,402.00	2,84,402.00	
Advance to Staff (on Salary)		1,11,500.00	23,500.00	88,000.00 Dr
Amount Receivable From Students	8,07,345.00 Dr	5,35,362.00	2,45,216.00	10,97,491.00 Dr
Deposits (Asset)	1,000.00 Dr			1,000.00 Dr
Cash-in-hand		3,700.00	3,700.00	
Bank Accounts	79,248.40 Dr	44,51,649.00	44,54,600.75	76,296.65 Dr
Direct Incomes		4,14,906.00	26,03,651.02	21,88,745.02 Cr
Admission Fee			10,680.00	10,680.00 Cr
Apatkalin Nidhi		20.00	1,060.00	1,040.00 Cr
Ashwamedh Nidhi		32.00	3,152.00	3,120.00 Cr
Backlog Fee		51,070.00	59,990.00	8,920.00 Cr
Bus Fees (Tisangi)			14,000.00	14,000.00 Cr
College Development Fee		75.00	7,615.00	7,540.00 Cr
College Exam Fee			10,925.00	10,925.00 Cr
College Prospectous			14,700.00	14,700.00 Cr
Eligibility Fee			6,100.00	4,700.00 Cr
E-Mail		1,400.00	20,200.00	19,800.00 Cr
Environment Science Study		400.00	8,250.00	8,000.00 Cr
E-Suvidha		250.00	5,420.00	5,320.00 Cr
Exam Exp Received		100.00	2,492.00	2,492.00 Cr
Exam Fee			1,12,640.00	1,540.00 Cr
Form Fee		1,11,100.00	2,550.00	1,225.00 Cr
Gathering Fees		1,325.00	2,600.00	2,550.00 Cr
Gymkhana Fees		50.00	15,090.00	15,090.00 Cr
Hostel Fee			1,10,500.00	82,000.00 Cr
Identity Card Fees		28,500.00	2,825.00	1,070.00 Cr
Interest Receivable From Sister Concern's		1,755.00	27,138.02	27,138.02 Cr
Laboratory Fees			2,79,680.00	2,77,540.00 Cr
Late Fee		2,140.00	9,550.00	3,750.00 Cr
Library Fees		5,800.00	1,53,635.00	1,53,635.00 Cr
Magazine Fee			5,320.00	5,270.00 Cr
Misc Receipts		50.00	2,100.00	2,100.00 Cr
National Service Samiti			64,504.00	64,504.00 Cr
Other Fee			7,295.00	5,045.00 Cr
		2,250.00		



[Signature]
Principal
2,00,12,114.54 Dr

1,11,02,659.93
98,11,386.77
2,13,03,387.70 Dr

a College of BCA
 ance : 1-Apr-2017 to 31-Mar-2018
 rticulars



Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	2,00,12,114.54 Dr	1,11,02,659.93	98,11,386.77	2,13,03,387.70 Dr
Photo Copy Fee				
Practical Fees		5,800.00	5,800.00	
Prorata Fee			5,770.00	5,770.00 Cr
Prospectious Fee		840.00	6,510.00	5,670.00 Cr
Provisional Certificate			1,050.00	1,050.00 Cr
Rechecking Fees		1,250.00	1,400.00	150.00 Cr
Registration Fee		500.00	500.00	
Stationery Fees		30.00	1,040.00	1,010.00 Cr
Student Aid Fund			1,45,648.00	1,45,648.00 Cr
Student Insurance Fund			1,130.00	1,130.00 Cr
Tution Fee		15.00	11,530.00	11,515.00 Cr
Uniform Fee		1,99,934.00	14,20,662.00	12,20,728.00 Cr
University Development Fees			22,000.00	22,000.00 Cr
Xerox Income		100.00	5,525.00	5,425.00 Cr
Youth Festival			2,115.00	2,115.00 Cr
Direct Expenses		120.00	12,960.00	12,840.00 Cr
Repair & Maintenance		56,55,483.95	15,748.00	56,39,735.95 Dr
Solapur University Fees Paid		30,980.00		30,980.00 Dr
Admission Process Exp		33,588.00		33,588.00 Dr
Advertisement Exp		3,733.00		3,733.00 Dr
Affilation Fees		7,302.00		7,302.00 Dr
Audit Fees		45,000.00	15,000.00	30,000.00 Dr
Bank Commission		8,850.00		8,850.00 Dr
Celebration Exp		251.75		251.75 Dr
Depreciation		110.00		110.00 Dr
Exam Exp		3,23,374.00		3,23,374.00 Dr
Forms Purchased		2,194.00		2,194.00 Dr
Gathering Exp		550.00		550.00 Dr
Honourium to Guest		5,000.00		5,000.00 Dr
Interest Payable to Sister Concern's		1,68,800.00		1,68,800.00 Dr
Misc Exp		30,44,967.20		30,44,967.20 Dr
National Service Samiti Exp		32,652.00		32,652.00 Dr
Pooja Exp		22,949.00		22,949.00 Dr
Postage & Courier		100.00		100.00 Dr
Printing Exp		247.00		247.00 Dr
Professional Fees		6,750.00		6,750.00 Dr
Proposal Fee (BSC)		8,850.00		8,850.00 Dr
Seminar Exp		3,940.00		3,940.00 Dr
Solapur University Fee		2,550.00		2,550.00 Dr
Sports Exp		748.00	748.00	
Sports Material		5,004.00		5,004.00 Dr
Staff Salary		20,250.00		20,250.00 Dr
Stamp Exp		18,12,979.00		18,12,979.00 Dr
Stationery Exp		210.00		210.00 Dr
Students Insurance Exp		29,630.00		29,630.00 Dr
Telephone Bill		11,150.00		11,150.00 Dr
Transport Exp		11,675.00		11,675.00 Dr
Travel Exp		400.00		400.00 Dr
Indirect Incomes		10,700.00		10,700.00 Dr
Fine & Breakage		240.00	6,346.00	6,106.00 Cr
Interest on SB & FDR			5,117.00	5,117.00 Cr
Migration Fees			679.00	679.00 Cr
Indirect Expenses		240.00	550.00	310.00 Cr
Satragrahi Anudan		60,500.00		60,500.00 Dr
Carried Over		60,500.00		60,500.00 Dr



Principal
 New Satara College of Education

2,00,12,114.54 Dr

1,11,02,883.88

98,33,480.77 2,69,97,517.65 Dr

Handwritten signatures and names at the bottom of the page.

College of BCA
 Balance : 1-Apr-2017 to 31-Mar-2018

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward	2,00,12,114.54 Dr	1,68,18,883.88	98,33,480.77	2,69,97,517.65 Cr
Sister Concern's	2,00,12,114.54 Cr	6,46,138.02	41,26,156.20	2,34,92,132.72 Cr
New Satara College of Engg & Mgmt - Korti	16,05,374.27 Cr	2,69,000.00	3,18,331.14	16,54,705.41 Cr
New Satara Industrial Training Institute	1,80,920.16 Dr	27,138.02		2,08,058.18 Dr
New Satara Samuh	1,85,87,660.43 Cr	3,50,000.00	38,07,825.06	2,20,45,485.49 Cr
Profit & Loss A/c			35,05,384.93	35,05,384.93 Cr
Grand Total		1,74,65,021.90	1,74,65,021.90	



न्यू सातारा समुह (न्यू सातारा-ऑपरेटिव्ह) मुंबई
 अग्रज
 कर्मिन्दार

For J. K. NAGDA & CO
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 1106777W

J. K. Nagda

(CA. J. K. NAGDA)
 Membership No. 035423
 28, Hiramani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.



[Signature]

Principal
 New Satara College of B.C.A
 Pandharpur.

New Satara College of BCA
New Solapur Road, Pandharpur
Income and Expenditure Statement
1-Apr-2017 to 31-Mar-2018



Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Direct Expenses	56,39,735.95	Direct Incomes	21,82,745.00
Repair & Maintenance	30,980.00	Admission Fee	10,680.00
Solapur University Fees Paid	33,588.00	Apatkalin Nidhi	1,040.00
Admission Process Exp	3,733.00	Ashwamedh Nidhi	3,120.00
Advertisement Exp	7,302.00	Backlog Fee	8,920.00
Affiliation Fees	30,000.00	Bus Fees (Tisangi)	14,000.00
Audit Fees	8,850.00	College Development Fee	7,540.00
Bank Commission	251.75	College Exam Fee	10,925.00
Celebration Exp	110.00	College Prospectous	14,700.00
Depreciation	3,23,374.00	Eligibility Fee	4,700.00
Exam Exp	2,194.00	E-Mail	19,800.00
Forms Purchased	550.00	Environment Science Study	8,000.00
Gathering Exp	5,000.00	E-Suvidha	5,320.00
Honourium to Guest	1,68,800.00	Exam Exp Received	2,492.00
Interest Payable to Sister Concern's	30,44,967.20	Exam Fee	1,540.00
Misc Exp	32,652.00	Form Fee	1,225.00
National Service Samiti Exp	22,949.00	Gathering Fees	2,550.00
Pooja Exp	100.00	Gymkhana Fees	15,090.00
Postage & Courier	247.00	Hostel Fee	82,000.00
Printing Exp	6,750.00	Identity Card Fees	1,070.00
Professional Fees	8,850.00	Interest Receivable From Sister Concern's	27,138.02
Proposal Fee (BSC)	3,940.00	Laboratory Fees	2,77,540.00
Seminar Exp	2,550.00	Late Fee	3,750.00
Sports Exp	5,004.00	Library Fees	1,53,635.00
Sports Material	20,250.00	Magazine Fee	5,270.00
Staff Salary	18,12,979.00	Misc Receipts	2,100.00
Stamp Exp	210.00	National Service Samiti	64,504.00
Stationery Exp	29,630.00	Other Fee	5,045.00
Students Insurance Exp	11,150.00	Practical Fees	5,770.00
Telephone Bill	11,675.00	Prorata Fee	5,670.00
Transport Exp	400.00	Prospectous Fee	1,050.00
Travel Exp	10,700.00	Provisional Certificate	150.00
Indirect Expenses	60,500.00	Registration Fee	1,010.00
Sanugrah Anudan	60,500.00	Stationery Fees	1,45,648.00
		Student Aid Fund	1,130.00
		Student Insurance Fund	11,515.00
		Tution Fee	12,20,728.00
		Uniform Fee	22,000.00
		University Development Fees	5,425.00
		Xerox Income	2,115.00
		Youth Festival	12,840.00
		Indirect Incomes	6,106.00
		Fine & Breakage	5,117.00
		Interest on SB & FDR	679.00
		Migration Fees	310.00
		Excess of expenditure over income	35,05,384.93
Total	57,00,235.95	Total	57,00,235.95

As per my report of even-date

For **VILAS R. JADHAV**
Chartered Accountants



(Signature)
Proprietor

Membership No. 31108

11 JUN 2018



Principal
New Satara College of B.C.A.
Pandharpur



न्यू सातारा कॉलेज (ग्राम ऑफिस को-ऑपरेटिव्हज) मुंबई
(Signature)
अध्यक्ष
(Signature)
सचिव
(Signature)
खजिनदार

New Satara College of BCA
New Solapur Road, Pandharpur

Balance Sheet
1-Apr-2017 to 31-Mar-2018

Liabilities		Assets	
as at 31-Mar-2018		as at 31-Mar-2018	
Loans (Liability)		Capital Account	2,28,13,552.07
Current Liabilities	6,54,205.00	Profit & Loss Reserve	2,28,13,552.07
Amount Payable to Students	2,71,500.00	Fixed Assets	69,998.00
Provision	2,04,548.00	Amplifire (Ahuja Machine)	2,845.00
Duties & Taxes	1,52,881.00	Aqua Water Cooler	16,575.00
Advance Fees Recieved	25,276.00	Computer & Peripherals	1.00
Sister Concern's	2,34,92,132.72	Furniture & Fixture	32,615.00
New Satara College of Engg & Mgmt - Korti	16,54,705.41	Internet Dongles	1.00
New Satara Industrial Training Institute	(-)2,08,058.18	Library	9,435.00
New Satara Samuh	2,20,45,485.49	Other Asset	2,517.00
		Sound System	2,939.00
		Xerox Machine	3,070.00
		Investments	
		Current Assets	12,62,787.65
		Advance to Staff (on Salary)	88,000.00
		Amount Receivable From Students	10,97,491.00
		Deposits (Asset)	1,000.00
		Bank Accounts	76,296.65
		Excess of expenditure over income	
		Opening Balance	
		Current Period	35,05,384.93
		Less: Transferred	(-)35,05,384.93
Total	2,41,46,337.72	Total	2,41,46,337.72

As per my report of even-date

For VILAS R. JADHAV
Chartered Accountants



11/06/2018

(Signature)
Proprietor

Membership No. 31108

न्यू सातारा समुह (नॉन-ऑपरेटिव्ह) मुंबई

(Signature)
अध्यक्ष

(Signature)
संजिवंदार

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 10677W



(Signature)

(CA. J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



(Signature)
Principal
New Satara College of B.C.A.
Pandharpur.

2019 - 20

J. K. NAGDA & CO.

Chartered Accountants

CA. J. K. Nagda

B Com., FCA



32, Hiramani Super Market,
Dr. B. A. Road, Lalbaug, Mumbai - 400012.
Mob.: 9323801971 / 9821215823,
Tel.: 2470 1885
Email: nagdajk@yahoo.co.in

AUDITORS REPORT

1) We have audited the attached Balance Sheet of NEW SATARA COLLEGE OF BCA, a college under the trust NEW STATAR SAMUH as at 31st March, 2020 and also the Income And Expenditure Account of the college for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.

2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By-laws of the Trust, we enclose in the annexure, a statement on the related matters.

4) Further to our comments in the Annexure referred to in paragraph (3) above, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By-laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
- c) The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

.....2.....

J. K. Nagda



J. K. Nagda

[Signature]

Principal
New Satara College of B.C.A.
Pandharpur.

.....2.....

- e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
- i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2020, and
 - ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.

Mumbai.
Dated: 20th Oct., 2020.
UDIN:20035423AAAAAT8796



For J.K.NAGDA & CO.
Chartered Accountants.
Firm Reg.No.106777W

(CA J.K.NAGDA)
Proprietor

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

(CA. J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



Principal
New Satara College of B.C.A
Pandharpur.

New Satara College of BCA

Balance Sheet

1-Apr-2019 to 31-Mar-2020

Liabilities		as at 31-Mar-2020	Assets		as at 31-Mar-2020
Loans (Liability)			Capital Account		
Secured Loans	2,78,000.00	2,78,000.00	Profit & Loss Reserve	2,71,12,958.93	2,71,12,958.93
Current Liabilities			Fixed Assets		
Amount Payable to Students	3,81,000.00	16,35,337.00	Amplifire(Ahuja Machine)	1,829.00	2,47,273.00
Provision	8,16,480.00		Aqua Water Cooler	40,563.00	
Duties & Taxes	1,87,581.00		CCTV	9,072.00	
Sundry Creditors	2,25,000.00		Computer & Peripherals	1.00	
Advance Fees Recieved	25,276.00		Dom Work	1,58,224.00	
Sister Concern's			Furniture & Fixture	24,552.00	
New Satara College of Engg & Mgmt - Korti	20,68,459.89	3,22,47,682.68	Internet Dongles	1.00	
New Satara Industrial Training Institute	(-)2,75,255.28		Library	7,312.00	
New Satara Samuh	3,04,54,478.07		Other Asset	1,893.00	
			Sound System	1,983.00	
			Xerox Machine	1,843.00	
			Investments		
			CBI - FDR	5,00,000.00	5,13,742.00
			Interest Receivable on FDR	13,742.00	
			Current Assets		
			Advance to Staff	4,100.00	13,10,713.52
			Advance to Staff (on Salary)	72,600.00	
			Amount Receivable From Students	11,18,001.00	
			Deposits (Asset)	1,000.00	
			Bank Accounts	1,15,012.52	
			Excess of expenditure over income		
			Opening Balance		49,76,332.23
			Current Period	49,76,332.23	
Total		3,41,61,019.68	Total		3,41,61,019.68



For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 10677W

(CA. J. K. NAGDA)
Membership No. 035423
28, Hlremani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.

20 OCT 2020



न्यू सातारा समुह (ग्रुप ऑफ को-ऑपरेटिव्हज) मुंबई

[Signature]
अध्यक्ष

[Signature]
सचिव

[Signature]
काजिनेटर



[Signature]

Principal
New Satara College of B.C.A
Pandharpur.



NEW SATARA COLLEGE OF BCA
 New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.
STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2020

Sr.No.	Description	Gross Block As On 01/04/2019	Additions		Gross Value of Asset Transferred / Realised	Gross Block as on 31/03/2020	Rate of Dep.	Depreciation till 31.03.2019	Depreciation for the Year 2019-20	Total Depreciation	Net WDV as on 31/03/2020	Net WDV as on 01/04/2019
			Before 30/09/2019	After 30/09/19								
1	Amplifier (Ahuja Machine)	8,130.00	-	-	-	8,130.00	10.00%	-	-	-	-	-
2	Aqua Water Cooler	93,050.00	-	-	-	93,050.00	10.00%	6,098.00	203.00	6,301.00	1,829.00	2,032
2	CCTV and Others	11,200.00	-	-	-	11,200.00	10.00%	47,980.00	4,507.00	52,487.00	40,563.00	45,070
3	Computer & Peripherals	1,465,114.00	-	-	-	1,465,114.00	25.00%	1,120.00	1,008.00	2,128.00	9,072.00	10,080
4	Furniture & Fixtures	37,300.00	-	-	-	37,300.00	15.00%	1,465,113.00	0.00	1,465,113.00	1.00	10,080
5	Internet Dongles	3,000.00	-	-	-	3,000.00	25.00%	8,415.00	4,333.00	12,748.00	1.00	1
6	Library	102,917.00	250.00	-	-	103,167.00	25.00%	2,999.00	0.00	2,999.00	24,552.00	28,885
7	Other Assets	4,140.00	-	-	-	4,140.00	10.00%	93,417.00	2,438.00	95,855.00	7,312.00	9,500
8	Sound System	7,355.00	-	-	-	7,355.00	10.00%	2,037.00	210.00	2,247.00	1,893.00	2,103
9	Xerox Machine	10,224.00	-	-	-	10,224.00	10.00%	5,152.00	220.00	5,372.00	1,983.00	2,203
10	Dom Work	171,056.00	-	-	-	171,056.00	10.00%	8,176.00	205.00	8,381.00	1,843.00	2,048
	Total Rs.	1,913,486.00	13,302.00	13,552.00	-	1,927,038.00	10.00%	8,553.00	17,581.00	30,705.00	1,679,765.00	247,273.00

Note: On additions made after 30/09/2019, depreciation has been calculated @ 50% of the rate of depreciation. No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained. Fixed Assets have not been numbered to ensure proper verification. Fixed Assets are never verified by Admin Staff / Principals / Management. Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms



For J. K. NAGDA & CO
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 108777W
 (CA. J. K. NAGDA)
 Membership No. 035423
 28, Hiramani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.

20 OCT 2020

न्यू सातारा समूह (गुरु) (पं.सं. 30/2/167)
 (पं.सं. 30/2/167) (पं.सं. 30/2/167)



Principal
 New Satara College of B.C.A.
 Pandharpur.



For J. K. NAGDA & CO
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 108777W
 (CA. J. K. NAGDA)
 Membership No. 035423
 28, Hiramani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.

2020-21

J. K. NAGDA & CO.

Chartered Accountants

CA. J. K. Nagda

B.Com., FCA



28 Hiramani Super Market,
Dr. B. A. Road, Lalbaug, Mumbai - 400012.
Mob.: 9323801971 / 9821215823,
Tel. : 2470 1885
Email : nagdajk@yahoo.co.in

AUDITORS REPORT

- 1) We have audited the attached Balance Sheet of NEW SATARA COLLEGE OF BCA, a college under the trust NEW STATAR SAMUH as at 31st March, 2021 and also the Income And Expenditure Account of the college for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, we enclose in the annexure, a statement on the related matters.
- 4) Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
 - c) The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

....2....



J. K. Nagda



For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

J. K. Nagda

(J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.

[Signature]

Principal



.....2.....

e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2021, and
- ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.

Mumbai.
Dated: 24.11.2021.
UDIN:21035423AAAACX8756



For J.K.NAGDA & CO.
Chartered Accountants.
Firm Reg.No.106777W

(CA J.K.NAGDA)
Proprietor

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

(CA J.K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



Principal
New Satara College of B.C.A
Pandharpur.

NEW SATARA COLLEGE OF BCA
 (NEW SATARA SAMUH)
 BALANCE SHEET
 ON 31ST MARCH, 2021
 LIABILITIES

CURRENT LIABILITIES

Debt due to Student 403500.00
 Interest and taxes 194050.00

PROVISIONS

Dividend Payable 17700.00
 Capital Exam Fee Payable 96900.00
 Salary Payable 21470.00
 Gratuity Payable 83736.00
 Salary Payable 145061.00
 Salary Payable-Temporary Staff 145000.00

OTHER CONCERN BALANCES

New Satara Samuh 35022649.78
 New Satara College of Engg. & Mg 2291857.10

AMOUNT ASSETS

CAPITAL ACCOUNT

Income and Expenditure Account
 as per last Balance Sheet

AMOUNT

32089291.16

FIXED ASSETS

as per schedule attached

221648.00

CURRENT ASSETS

Bank Balances

Central Bank of India 15623.05
 New Satara Patsanstha 5034.00
 New Satara Patsanstha 18547.32

39204.37

Deposit-BSNL 1000.00

Fee receivable from Student 2005824.00

Advance to Staff 98780.00

2105604.00

SISTER CONCERN BALANCES

New Satara Industrial Training

316543.57

INCOME AND EXPENDITURE ACCOUNT

Deficit for the year

3649632.78

38421923.88

38421923.88

As per our report of even date

For J.K.NAGDA & CO.,
 Chartered Accountants,
 Firm Reg.No.106777W)

(CA J.K.NAGDA)
 M.No.,35423
 Mumbai.
 Date: 24.11.2021
 DIN:21035423AAAACX8756



NEW SATARA COLLEGE OF BCA
 (NEW SATARA SAMUHA)

[Signature]
 PRESIDENT
 Mumbai:
 Date: 24.11.2021

[Signature]
 SECRETARY

[Signature]
 TREASURER

For J. K. NAGDA & CO
 CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 106777W

(CA. J. K. NAGDA)
 Membership No. 035423
 28, Hiramani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.



[Signature]
 Principal
 New Satara College of B.C.A
 Panvel





NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUII)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
EDUCATIONAL EXPENSES			ADMISSION FEE		
Solapur University Fee	224968.00		Admission Fee	6000.00	
Admission Process Fee	630.00		Aapatkalin Fee	510.00	
Affiliation Fee	30000.00		Ashwamedh Fee	1560.00	
Application Forms	500.00		Form Fee	540.00	8610.00
Honorarium to Guest Lecturers	17960.00		EDUCATIONAL FEE		
National Service Samiti Expenses	450.00		Fee	1350112.00	
Salary	473693.00		Tuition Fee	111905.00	1462017.00
Salary-Temporary	314000.00		EXAMINATION FEE		
Student Welfare Expenses	440.00		College Exam Fee	5200.00	
Uniforms	7700.00		Exam Expenses Fee	7620.00	
Water Expenses	9090.00		Exam Fee	193800.00	
Website Expenses	12300.00	1091731.00	Late Fee	2250.00	208870.00
ESTABLISHMENT			OTHER FEE		
Conveyance and Travelling	12480.00		Backlog Fee	3885.00	
Gathering Expenses	4300.00		Bus Fee	10000.00	
Postage and Courier	381.00		Co Curriculam Activities Fee	18730.00	
Printing Expenses	100.00		College Development fee	3450.00	
Stamp Expenses	150.00		Democracy Fee	1090.00	
Stationery Expenses	390.00		Eligibility Fee	1800.00	
Audit Fee	17700.00		E Mail	9510.00	
Pooja Expenses	30.00		Environment Science	3127.00	
Repairs and maintenance	4635.00		Environment Activity Fee	793.00	
Miscellaneous Expenses	4494.00		E Suvidha	2800.00	
Telephone Expenses	1198.00	45858.00	Gathering Fee	1225.00	
VEHICAL EXPENSES			Gymkhana Fee	6840.00	
Bus Diesel	10000.00		Insurance fee	5220.00	
Insurance	18768.00	28768.00	Identity Card Fee	450.00	
FINANCIAL EXPENSES			Laboratory Fee	112230.00	
Interest to Sister concern	4868438.92		Library Fee	78605.00	
Bank Charges	572.15	4869011.07	Magazine Fee	2670.00	
Depreciation		27525.00	Misc. Receipts	1111.00	
			National Service Samiti	17587.00	
			Other Fee	2916.00	
			Practical Fee	9905.00	
			Prorata Fee	3420.00	
			Provisional Certificate fee	200.00	
			Registration Fee	490.00	
			Stationery Fee	13563.00	
			Student Aid Fund	570.00	
			Student Insurance Fund	765.00	
			Transfer Certificate Fee	3500.00	
			University Development Fee	2450.00	
			Youth Festival Fee	6760.00	
			Proposal fee	275000.00	
			Fine and Breakage	6249.00	
			Migration fee	900.00	607811.00
					2287308.00

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

J. K. Nagda
(CA. J. K. NAGDA)
Membership No. 035423
28, Hiranani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.

c/f 6062893.07

c/f 2287308.00

J. K. Nagda
Principal
New Satara College of B.C.A
Pandharpur.



b/f 6062893.07

2

b/f

2287308.00

FINANCIAL INCOME

Interest from Sister Concern	41288.29	
Interest on SB A/c.	15.00	
Interest on FD and SB	21420.00	62723.29
OTHERS		
Audit Fee write off	28579.00	
Professional Fee write off	34650.00	63229.00
Excess of Expenditure over Income		3649632.78

6062893.07

6062893.07

As per our report of even date

For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg..No.106777W)



(CA J.K.NAGDA)
M.No.,35423
Mumbai.
Date: 24.11.2021
UDIN:21035423AAAACX8756

NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUHA)

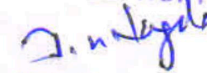

PRESIDENT
Mumbai:
Date: 24.11.2021


SECRETARY

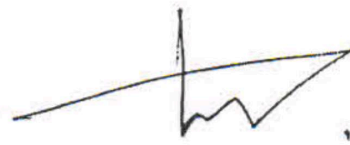

TREASURER



For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO.106777W


(CA. J. K. NAGDA)
Members No. 35423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.




Principal
New Satara College of B.C.A
Pandharpur.



NEW SATARA COLLEGE OF BCA

New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.

STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2021

Sl.No.	Description	Gross Block As On 01/04/2020	Additions		Gross Value of Asset Transferred	Gross Block as on 31/03/2021	Rate of Dep.	Depreciation till 31.03.2020	Depreciation for the Year 2020-21	Total Depreciation	Net WDV as on 31/03/2021	Net WDV as on 01/04/2020
			Before 30/09/20	After 30/09/20								
1	Amplifire (Ahuja Machine)	8,130.00	-	-	-	8,130.00	10.00%	6,301.00	183.00	6,484.00	1,646.00	1,829.00
2	Aqua Water Cooler	93,050.00	-	-	-	93,050.00	10.00%	52,487.00	4056.00	56,543.00	36,507.00	40,563.00
3	CCTV and Others	11,200.00	-	-	-	11,200.00	10.00%	2,128.00	907.00	3,035.00	8,165.00	9,072.00
4	Computer & Peripherals	14,65,114.00	1,900.00	-	-	14,67,014.00	25.00%	14,65,113.00	475.00	14,65,588.00	1,426.00	1,000.00
5	Furniture & Fixtures	37,300.00	-	-	-	37,300.00	15.00%	12,748.00	3683.00	16,431.00	20,869.00	24,552.00
6	Internet Dongles	3,000.00	-	-	-	3,000.00	25.00%	2,999.00	0.00	2,999.00	1.00	1.00
7	Library	1,03,167.00	-	-	-	1,03,167.00	25.00%	95,855.00	1828.00	97,683.00	5,484.00	7,312.00
8	Other Assets	4,140.00	-	-	-	4,140.00	10.00%	2,247.00	189.00	2,436.00	1,704.00	1,893.00
9	Sound System	7,355.00	-	-	-	7,355.00	10.00%	5,372.00	198.00	5,570.00	1,785.00	1,983.00
10	Xerox Machine	10,224.00	-	-	-	10,224.00	10.00%	8,381.00	184.00	8,565.00	1,659.00	1,843.00
11	Dom Work	1,84,358.00	-	-	-	1,84,358.00	10.00%	26,134.00	15822.00	41,956.00	1,42,402.00	1,58,224.00
	Total Rs.	19,27,038.00	1,900.00	-	-	19,28,938.00		16,79,765.00	27,525.00	17,07,290.00	2,21,648.00	2,47,273.00

Note On additions made after 30/09/2020, depreciation has been calculated @ 50% of the rate of depreciation.

No paper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms

J. K. Nagda

न्यू सातारा समूह (मुंब ऑफ को-ऑपरेटिव्हज) मुंबई
 अध्यक्ष
 सचिव
 खजिनदार

न्यू सातारा समूह (पुणे जिल्हा)

Principal
 New Satara College of
 Pandharpur.

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
 FIRM REGD. NO. 106777W

(CA) J. K. NAGDA
 Members No. 35423
 28, Hiranani Super Market,
 Dr. B. A. Road, Lalbaug,
 Mumbai - 400 012.

21-7
2021-22
J. K. NAGDA & CO.

Chartered Accountants

CA. J. K. Nagda

B.Com., FCA



28 Hiramani Super Market,
Dr. B. A. Road, Lalbaug, Mumbai - 400012.
Mob.: 9323801971 / 9821215823,
Tel.: 2470 1885
Email: nagdajk@yahoo.co.in

AUDITORS REPORT

- 1) We have audited the attached Balance Sheet of NEW SATARA COLLEGE OF BCA, a college under the trust NEW STATAR SAMUH as at 31st March, 2022 and also the Income And Expenditure Account of the college for the year ended on that date, annexed thereto. These financial statements are the responsibility of the managing committee of the trust. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the managing committee, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - In our opinion, proper books of account as required by the Bombay Public Trust Act, 1950 and the Rules made there under and the By- laws of the Trust, have been kept by the trust so far as it appears from our examination of those books.
 - The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account.
 - In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the various provisions of the Bombay Public Trust Act, 1950 and the Rules made there under.

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 06777W

J. K. Nagda
(CA. J. K. NAGDA)

Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



[Signature]

Principal
New Satara College of B.C.A.
Pandharpur.

.....2.....

- e) In our opinion, and to the best of our information and according to the explanations given to us, said accounts give the information required by the Bombay Public Trust Act, 1950 and the Rules made there under, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
- i) In the case of the Balance Sheet, of the State of affairs of the trust at 31st March, 2022, and
- ii) In the case of the Income and Expenditure Account, of the deficit of the trust for the year ended on that date.

Mumbai.
Dated: 20.09.2022
UDIN: 22035423ATJYPP3959



For J.K.NAGDA & CO.
Chartered Accountants.
Firm Reg.No.106777W

J.K. Nagda
(CA J.K.NAGDA)
Proprietor

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

J.K. Nagda

(CA. J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



[Signature]
Principal
New Satara College of B.C.A.
Pandharpur.

NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUH)
BALANCE SHEET
AS ON 31ST MARCH, 2022
LIABILITIES

	AMOUNT	ASSETS	AMOUNT
CURRENT LIABILITIES		CAPITAL ACCOUNT	
Payable to Student	321500.00	Income and Expenditure Account as per last Balance Sheet	35738923.94
Duties and taxes	<u>202250.00</u>		
	523750.00	FIXED ASSETS	
PROVISIONS		as per schedule attached	215565.00
Audit Fee Payable	17700.00	INVESTMENTS	
Solapur Uni. Exam Fee Payable	845.00	CBI-FDR	1000000.00
Exam Fee Payable	21470.00	Interest Receivable on FDR	<u>21446.00</u>
Other Payable	83736.00		1021446.00
Salary Payable	<u>101408.00</u>		
	225159.00	CURRENT ASSETS	
SISTER CONCERN BALANCES		Bank Balances	
New Satara Samuh	41395372.45	Central Bank of India	159223.05
New Satara College of Engg. & Mg	<u>2630234.98</u>	New Satara Patsanstha	64.00
	44025607.43	New Satara Patsanstha	<u>20917.32</u>
			180204.37
		Deposit-BSNL	1000.00
		Fee receivable from Student	1525108.00
		Advance to Staff	<u>88665.00</u>
			1614773.00
		SISTER CONCERN BALANCES	
		New Satara Industrial Training	364025.11
		INCOME AND EXPENDITURE ACCOUNT	
		Deficit for the year	5639579.01
	<u>44774516.43</u>		<u>44774516.43</u>

As per our report of even date

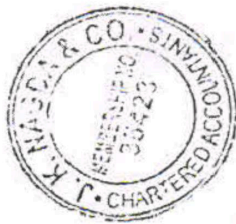
For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg..No.106777W)

J.K. Nagda
(CA J.K.NAGDA)

M.No.,35423
Mumbai.

Date: 20.09.2022

UDIN:22035423ATJYPP3959



NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUHA)

J.K. Nagda
PRESIDENT
Mumbai:

Date: 20.09.2022

M. M. ...
SECRETARY

D. ...
TREASURER



[Signature]
Principal
New Satara College of B.C.A.
Pandharpur.

NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUH)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022

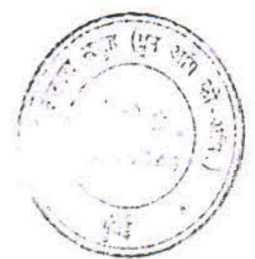


EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
EDUCATIONAL EXPENSES			ADMISSION FEE		
Solapur University Fee	122570.00		Admission Fee	5860.00	
Address Change Fee	15000.00		Aapatkalin Fee	460.00	
Admission Process Fee	25010.00		Ashwamedh Fee	1440.00	
Affiliation Fee	60000.00		Form Fee	160.00	7920.00
Celebration Expenses	133.00		EDUCATIONAL FEE		
Committee Expenses	34567.00		Fee	695465.00	
Forms Purchased	2550.00		Tuition Fee	320745.00	1016210.00
Honorarium to Guest Lecturers	26500.00		EXAMINATION FEE		
Naac Registration Fee Expenses	950.00		College Exam Fee	5700.00	
National Service Samiti Expenses	2660.00		Exam fees Refund From SUS	5940.00	
Proposed College Expenses	2240.00		Exam Fee	81900.00	
Salary	913467.00		Affiliation fees Refund From St	22500.00	
Salary-Temporary	182500.00		Late Fee	400.00	116440.00
Staff Welfare Expenses	3714.00	1391861.00	OTHER FEE		
ESTABLISHMENT			Bonafide Fees	510.00	
Advertisement Expenses	18567.00		Backlog Fee	9820.00	
Conveyance and Travelling	9685.00		Co Curriculam Activities Fee	210.00	
Cleaning Expenses	4930.00		College Development fee	3075.00	
Diwali Expenses	1440.00		Democracy Fee	2560.00	
Postage and Courier	925.00		Eligibility Fee	900.00	
Printing Expenses	2400.00		E Mail	8780.00	
Stationery Expenses	991.00		Environment Science	2750.00	
Audit Fee	17700.00		Environment Activity Fee	2100.00	
Repairs and maintenance	8436.00		E Suvidha	2700.00	
Miscellaneous Expenses	5548.00		Gathering Fee	1165.00	
Telephone Expenses	3318.00	73940.00	Gymkhana Fee	8460.00	
FINANCIAL EXPENSES			Insurance fee	4460.00	
Interest on PBR Loan	63215.00		Identity Card Fee	400.00	
Interest to Sister concern	5598950.55		Laboratory Fee	144625.00	
Bank Charges	1690.00	5663855.55	Library Fee	82900.00	
Depreciation		26013.00	Magazine Fee	2540.00	
Fees Not Receivable		2170.00	Misc. Receipts	5.00	
			National Service Samiti	1822.00	
			Other Fee	9725.00	
			Practical Fee	150.00	
			Prorata Fee	4020.00	
			Provisional Certificate fee	1700.00	
			Registration Fee	740.00	
			Student Aid Fund	660.00	
			Student Insurance Fund	620.00	
			Transfer Certificate Fee	3150.00	
			University Development Fee	3175.00	
			Youth Festival Fee	760.00	
			Fine and Breakage	470.00	
			Migration fee	500.00	305452.00
					1446022.00



Principal
New Satara College of B.C.A
Pandharpur.

न्यू सातारा समुह (गुण प्रथम प्रो. संशोधनिकेन्द्र) मुंबई
अध्यक्ष
सचिव
संजिनादार



b/f 7157839.55

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b/f 1446022.00

FINANCIAL INCOME

Interest from Sister Concern	47481.54	
Interest on SB A/c.	23.00	
Interest on FD and SB	21994.00	69498.54
OTHERS		
Scrap Sale		2740.00
Excess of Expenditure over Income		5639579.01

7157839.55

7157839.55

As per our report of even date

For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg.No.106777W)

NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUHA)

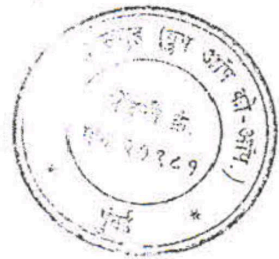
J.K. Nagda
(CA J.K.NAGDA)
M.No.,35423
Mumbai.
Date: 20.09.2022
UDIN:22035423ATJYPP3959



[Signature]
PRESIDENT
Mumbai:
Date: 20.09.2022

[Signature]
SECRETARY

[Signature]
TREASURER



For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W

J.K. Nagda
(CA. J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.



[Signature]
Principal
New Satara College of B.C.A
Pandharpur.



NEW SATARA COLLEGE OF BCA

New Solapur Road, Opp. Reliance Petrol Pump, Pandharpur, Dist. Solapur - 413304.

STATEMENT OF FIXED ASSETS & DEPRECIATION AS ON 31ST MARCH, 2022

Sr.No.	Description	Additions		Gross Value of Asset Transferred	Gross Block as on 31/03/2022	Rate of Dep.	Depreciation till 31.03.2021	Depreciation for the Year 2021-22	Total Depreciation	Net WDVas on 31/03/2022	Net WDVas on 01/04/2021
		Gross Block As On 01/04/2021	Before 30/09/21								
1	Amplifire (Ahuja Machin	8,130.00	-	-	8,130.00	10.00%	6,484.00	165.00	6,649.00	1,481.00	1,646.00
2	Aqua Water Cooler	93,050.00	-	-	93,050.00	10.00%	56,543.00	3651.00	60,194.00	32,856.00	36,507.00
3	CCTV and Others	11,200.00	-	-	11,200.00	10.00%	3,035.00	817.00	3,852.00	7,348.00	8,165.00
4	Computer & Peripherals	14,67,014.00	-	2,690.00	14,69,704.00	25.00%	14,65,588.00	693.00	#####	3,423.00	1,426.00
5	Furniture & Fixtures	37,300.00	-	-	37,300.00	15.00%	16,431.00	3130.00	19,561.00	17,739.00	20,869.00
6	Internet Dongles	3,000.00	-	-	3,000.00	25.00%	2,999.00	0.00	2,999.00	1.00	1.00
7	Library	1,03,167.00	120.00	160.00	1,03,447.00	25.00%	97,683.00	1421.00	99,104.00	4,343.00	5,484.00
8	Other Assets	4,140.00	-	-	4,140.00	10.00%	2,436.00	170.00	2,606.00	1,534.00	1,704.00
9	Sound System	7,355.00	-	-	7,355.00	10.00%	5,570.00	178.00	5,748.00	1,607.00	1,785.00
10	Xerox Machine	10,224.00	-	-	10,224.00	10.00%	8,565.00	166.00	8,731.00	1,493.00	1,659.00
11	Dom Work	1,84,358.00	-	-	1,84,358.00	10.00%	41,956.00	14240.00	56,196.00	1,28,162.00	1,42,402.00
12	Mobile Handset	-	1,460.00	15,500.00	16,960.00	15.00%	-	1382.00	1,382.00	15,578.00	-
	Total Rs.	19,28,938.00	1,580.00	18,350.00	19,48,868.00		17,07,290.00	26,013.00	17,33,303.00	2,15,565.00	2,21,648.00

Note On additions made after 30/09/2021, depreciation has been calculated @ 50% of the rate of depreciation.

No proper record of Fixed Assets have been maintained. Fixed Asset Register not maintained.

Fixed Assets have not been numbered to ensure proper verification.

Fixed Assets are never verified by Admin Staff / Principals / Management.

Depreciation Charged as per WDV Method, as made obligatory as per AICTE Norms

For J.K.NAGDA & CO.,
Chartered Accountants,
(Firm Reg.No.106777W)

(CA J.K.NAGDA)
M.No.,35423
Mumbai.
Date: 20.09.2022
UDIN:22035423ATJYPP3959



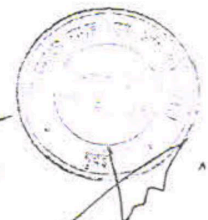
NEW SATARA COLLEGE OF BCA
(NEW SATARA SAMUHA)

[Signature]

PRESIDENT
Mumbai:
Date: 20.09.2022

[Signature]
SECRETARY

[Signature]
TREASURER



Principal
New Satara College of B.C.A.
Pandharpur

For J. K. NAGDA & CO
CHARTERED ACCOUNTANTS
FIRM REGD. NO. 106777W



(CA J. K. NAGDA)
Membership No. 035423
28, Hiramani Super Market,
Dr. B. A. Road, Lalbaug,
Mumbai - 400 012.